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| **Exam test** | **MACROECONOMICS 2** | **Results** |
| **Student’s signature**  | **NAME****………………………………………………………………..** | **Number of points: 0 – 20 p****Minimum points: 12 p****Time test: 30 minutes** |
| **Date**: …………………. |

1. Explain monetary tools (3p)
2. Name and explain three impact on IS and LM curves. (3p)
3. Situation 1 (6p):

Exchange rate (home currency / US Dollar) – appreciation of home currency.

General foreign interest rate is higher than home interest rate

task: suggest and explain what do with described situation.

GRAPH

1. Draw consumption curve in model of permanent income theory (4p).
2. Investments and savings curves in market. Draw equilibrium point and changes due to expansive monetary policy (4p)