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| Test 2 | | | **Eng** | |
| **1.** | Working Capital (WC) is defined as   1. WC = Current Liabilities – Current Assets 2. WC = Current Assets – Long-Term Debt 3. WC = Current Assets – Current Liabilities 4. WC = Current Liabilities + Current Assets | |
| **2.** | Write a set of financial statements (at least two):  ………………………..  ………………………..  ………………………. | |
| **3.** | Weighted Average Cost of Capital (WACC) defined:   1. It is the weighted average of two kinds of capital: debt and equity 2. It is the weighted average of two kinds of value: market value of capital and present value of capital | |
| **4.** | Write the structure of the balance sheet (main items)  A…… Basic Balance Sheet L………   |  |  | | --- | --- | |  |  | | |
| **5.** | A production line of a company’s operating unit produces two types of products:   * product A and product B; * annual production target for product A is 300 pc and for product B 500 pc; * according to technical and economic standards, the direct cost per 1 pc (cost unit) is: * product A direct material 800 CZK and direct labour 200 CZK, * product B direct material 320 CZK and direct labour 80 CZK.   Total annual production overhead is 560 000 CZK; the Allocation Basis is direct costs  Calculate the overhead rate (Production overhead) | |
| **6.** | Write **two** Profitability Ratios:  ………………………….  …………………………..  …………………………. | |
| **7.** | Fixed costs are costs that…………………………………….with changes in output. | |
| **8.** | Average total cost is: ……………………………………………………………………… | |
| **9.** | Draw Linear Cost-Volume-Profit Chart and mark **Break-Even Point -** *Q*(*BEP*)    Total revenues  Total costs  (TR, TC)      Quantity- units (Q) | |
| **10.** | Based on the data from the PROFIT/LOSS ACCOUNT for 31. 12., ascertain the basic categories of economic result ( EBIT) and indicator ROA:  Data of Profit/loss account:  Total Revenues 1 120 000 CZK  Operating revenues 980 000 CZK  Financial revenues 140 000 CZK  Total Costs 920 000 CZK  Interest expenses 120 000 CZK  Income tax 19%  Assets 1 300 000 CZK  Debt 200 000 CZK | |