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| Test 2 | **Eng** |
| **1.** | Working Capital (WC) is defined as1. WC = Current Liabilities – Current Assets
2. WC = Current Assets – Long-Term Debt
3. WC = Current Assets – Current Liabilities
4. WC = Current Liabilities + Current Assets
 |
| **2.** | Write a set of financial statements (at least two):………………………..………………………..………………………. |
| **3.** | Weighted Average Cost of Capital (WACC) defined:1. It is the weighted average of two kinds of capital: debt and equity
2. It is the weighted average of two kinds of value: market value of capital and present value of capital
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| **4.** | Write the structure of the balance sheet (main items) A…… Basic Balance Sheet L………

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| **5.** | A production line of a company’s operating unit produces two types of products:* product A and product B;
* annual production target for product A is 300 pc and for product B 500 pc;
* according to technical and economic standards, the direct cost per 1 pc (cost unit) is:
* product A direct material 800 CZK and direct labour 200 CZK,
* product B direct material 320 CZK and direct labour 80 CZK.

Total annual production overhead is 560 000 CZK; the Allocation Basis is direct costs Calculate the overhead rate (Production overhead)  |
| **6.** | Write **two** Profitability Ratios:………………………….…………………………..…………………………. |
| **7.** | Fixed costs are costs that…………………………………….with changes in output. |
| **8.** | Average total cost is: ……………………………………………………………………… |
| **9.** | Draw Linear Cost-Volume-Profit Chart and mark **Break-Even Point -** *Q*(*BEP*) Total revenues Total costs (TR, TC)    Quantity- units (Q)  |
| **10.** | Based on the data from the PROFIT/LOSS ACCOUNT for 31. 12., ascertain the basic categories of economic result ( EBIT) and indicator ROA:Data of Profit/loss account:Total Revenues 1 120 000 CZKOperating revenues 980 000 CZK Financial revenues 140 000 CZKTotal Costs 920 000 CZKInterest expenses 120 000 CZKIncome tax 19%Assets 1 300 000 CZKDebt 200 000 CZK |